



# MSAFA

Master of Science in Accounting  
and Fundamental Analysis

**The MS in Accounting and Fundamental Analysis is a three-semester STEM designated program that provides academically distinguished and industry-oriented students with rigorous training in finance and economics, with a concentration in fundamental analysis and valuation. This is accomplished through a carefully selected curriculum of PhD and MBA courses.**

This program equips students with the quantitative and theoretical tools needed for entry into careers in investment banking, sales & trading, distressed investing/restructuring, equity and credit research, value investing, private equity, and consulting.

Profile	Class of 2023	Class of 2024	Employment Statistics**	Graduates Class of 2023	Interns Class of 2024
Class size	23	27	Seeking Employment		
Acceptance Rate	9%	10%	Accepted Offer	18	18
Average Years of Work Experience	0.5%	0.25%	Evaluating Offer(s)	2	–
Average GRE (Quant) Score*	86%	92%	Not Seeking Employment		
% Women	52%	33%	Continuing Education	1	1
			Returning to Family Business	–	1
			Other Reason	–	2
			No Recent Information	2	5
			<b>Total Students</b>	<b>23</b>	<b>27</b>

\* Both GMAT and GRE scores will be accepted.

\*\* Data reflects students who reported employment information. Does not include students who have not reported their status to date.

# Where Have Our Graduates Gone?

## 2023 Employers

### Full-Time

- 9fin
- Alpha Square Group
- Ardian<sup>1</sup>
- Atla Capital
- Barclays
- China Galaxy Securities
- Citi
- East Wind Advisors<sup>1</sup>
- Equinox Partners<sup>1</sup>
- FTI Consulting
- HSBC
- Huatai Securities<sup>1</sup>
- Millennium Management
- Morningstar
- New York University
- Raymond James<sup>1</sup>
- The Brattle Group
- UBS
- Wolfe Research

### Summer Internship

- Asian Infrastructure Development Bank
- Bank of America
- Columbia Business School
- CDF Fund
- CMB International
- FCF Advisors
- Goldman Sachs<sup>2</sup>
- Harris Computers
- Horváth
- HSBC<sup>2</sup>
- Huatai Securities
- Jennison Associates
- Morgan Stanley
- Rockefeller Capital Management
- Synergis Capital Management
- UBS

<sup>1</sup> Internship conversion

<sup>2</sup> Hired two or more students

## Select Job Titles

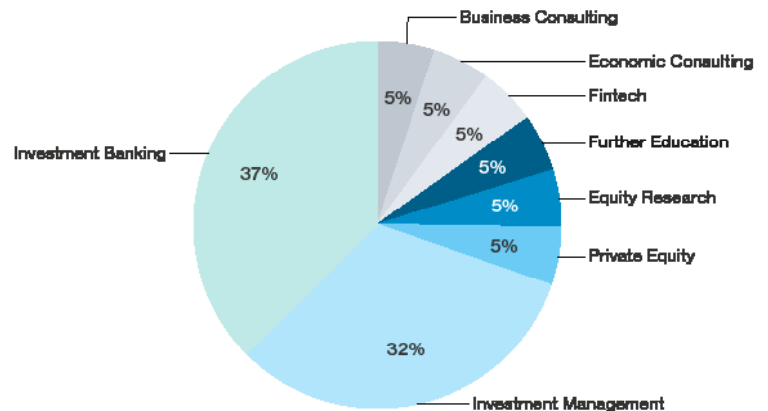
### Full-Time

- Associate Equity Analyst
- Credit Analyst
- Equity Research Associate
- Financial Analyst
- Graduate Talent Program
- Health care Industry Analyst
- Investment Banking Associate
- Investment Banking Consultant
- Internal Audit Analyst
- Investment Analyst
- Investment Research Analyst
- Junior Equity Analyst
- Research Analyst
- Staff Accountant
- Trader

### Summer Internship

- Business Finance Intern
- Equity Derivatives Trading Intern
- Fellow Consulting Intern
- Financial Analyst Intern
- Global Research Summer Associate
- Investment Analyst
- Investment Banking Summer Intern
- M&A Intern
- Portfolio Research Analyst
- Research Assistant
- Sales & Trading Summer Intern
- Sell-side Equity Research Intern
- Summer Analyst
- Summer Associate
- Summer Quant Intern
- Wealth Management Intern

## Employment Breakdown by Industry



## Employment Breakdown by Region



### North America

	Full-Time	Internships
United States	12	5
Canada	-	1

### Asia

	Full-Time	Internships
Mainland China	5	5
Hong Kong	1	5
Singapore	-	1

### Europe

	Full-Time	Internships
Germany	-	1

Data in "Employment Breakdown by Industry" and "Employment Breakdown by Region" excludes students who have not reported their status to date.

# Student Testimonials

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## Parvin Mamedov '23

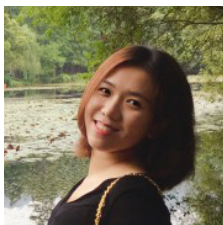


**Post-graduation Role**  
Research Analyst,  
Equinox Partners

“The MSAFA program will teach you technical skills tailored for a career in the investment industry and lets you tap into Columbia Business School's networking opportunities. The combination of these two factors makes this program unique, and if you put in your share of hard work, this program is a great way to boost your career prospects in no time. Thanks to the MSAFA program, I was able to move to NYC from overseas, learn the essentials of investment management, and secure a job as a Research Analyst at a hedge fund.”

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## Renee Li '20



**Post-graduation Role**  
Investment Banking  
Analyst, BNP Paribas

**Current Role**  
Investment Banking  
Analyst, Guggenheim  
Partners

“The MSAFA program prepared me with the fundamental and analytical skillset that directly applies to valuation and investment, used in investment banking and investment research. Accounting PhD courses are theoretically based and sometimes challenging but never stop immersing us with real world cases. I can always be involved in the MBA community and taking/auditing any classes offered across Columbia. Being in NYC is a tremendous advantage. Conferences, networking, coffee chats and other fun and meaningful events are much more accessible than anywhere else.”

## About the Career Management Center

The Career Management Center (CMC) at Columbia Business School works with students to develop lifelong career management skills and empowers them to leverage the Columbia Business School network. The small size of the specialized MS in Accounting and Fundamental Analysis program allows the CMC to tailor resources and opportunities for their specific experiences and skillsets.

The CMC also works with hiring organizations across the public, private, and non-profit sectors – internationally and domestically – providing customized resume databases and opportunities for job postings and on-campus events.

Post positions: [coin.gsb.columbia.edu](http://coin.gsb.columbia.edu)

Recruiters' website: [www8.gsb.columbia.edu/recruiters](http://www8.gsb.columbia.edu/recruiters)

Contact us: [cmc@gsb.columbia.edu](mailto:cmc@gsb.columbia.edu)