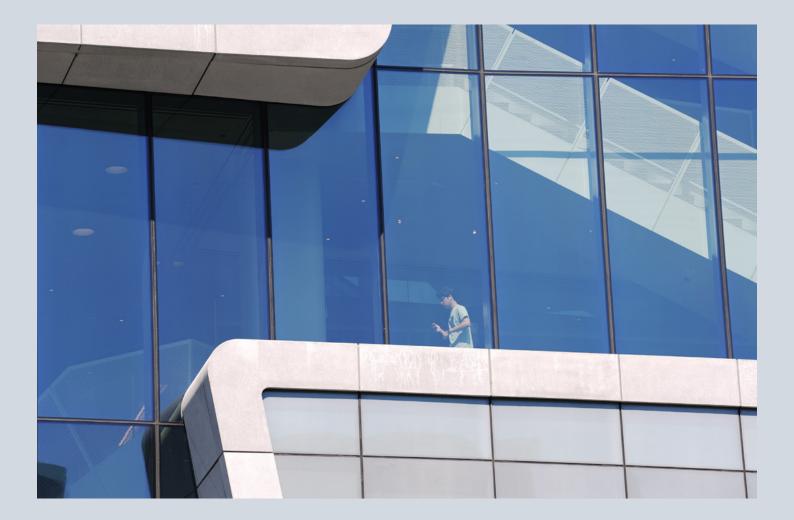


Employment Report 2023



NSF Master of Science in Financial Economics

The MS in Financial Economics is a two-year program that provides academically distinguished and industryoriented students with rigorous training in finance and economics through a carefully constructed curriculum of PhD and MBA courses.

The program provides students with the quantitative and theoretical tools for a successful career in finance with employers such as investment and commercial banks, economic and financial asset management companies, consulting firms, and policy-oriented organizations.

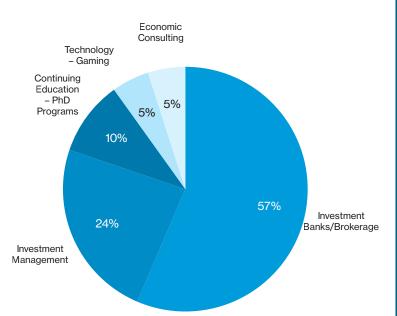
Class Profile	Class of 2023	Class of 2024
Class Size	23	24
Acceptance Rate	8%	9%
Average Years of Work Experience	0.43	0.87
Average GRE (Quantitative) Score ¹	92%	93%
Employment Statistics ²	Graduates Class of 2023	Summer Interns Class of 2024
Seeking Employment		
Accepted Full-Time Offer	19	
Accepted Internship Offer		21
Not Seeking Employment		
Continuing Education – PhD Program	2	1
Not Seeking – Other Reason		2
No Recent Information	2	

¹ Financial Economics students primarily take the GRE.

² Data reflects students who reported employment information.

Does not include students who have not reported their status to date.

Where Have Our Class of 2023 Graduates Gone?*



Graduate Employment Breakdown by Region/Country*

16 United States



2023 Employers

Full-Time

Bank of America^{1,2} Barclays Columbia Business School Citi Deutsche Bank EY² Goldman Sachs^{1,2} JP Morgan Man Group Morgan Stanley^{1,2} Roblox TCW Group² Vanguard²

Summer Internship

Analysis Group Assured Guaranty **Balbec Capital Bopu Fund** Columbia Business School¹ China Everbright Bank **China Southern Asset** Management CICC US **Federal Reserve Board** Haitong International Moon Capital Nomura **PIMCO** Veris Wealth Partners Vanguard¹

Select Job Titles

Full-Time

Assistant Vice President. **Thematic Macro Research** Assistant Vice President, FIG Associate, IBD **Corporate Banking Analyst Engineering Analyst** Equity Research Analyst **Investment Research** Analyst, ISG **Quantitative Analytics** Associate **Quantitative Associate Quantitative Risk Analyst Quantitative Researcher Research Associate** Sales & Trading Analyst / Associate

Summer Internship

Data Science Intern Data Summer Intern Distressed Assets Analyst Economics Research Intern Equity Investment Intern **Global Markets Trading** Summer Analyst Impact Investment **Research Analyst Intern PWM Summer Intern Program Quantitative Intern Research Assistant** / Associate **Research Analyst Risk Management** Summer Intern Summer Quantitative Trader

Further Education PhD Programs

Columbia Business School University of Texas

Data reflects students who reported employment information. Does not include students who have not reported their status to date or not seeking employment. Hired two or more students
Internship conversion

Graduate Testimonials

Yiran Zi '23



Internship Investment Research Analyst, Vanguard

Graduate Role Investment Strategy Analyst, Vanguard "When selecting a graduate program, Columbia's MSFE attracted me with its solid academic training and extensive industry exposure. And the two-year program did help me make a transition in my major and start my career in asset management. The series of PhD courses laid a theoretical foundation for me to understand the risk-return structure in the financial markets. Other MBA and computing courses equipped me with the practical/analytical skillset to support my ideas. As an international student, I also benefited greatly from the connections Columbia Business School has. With the help of our career team and alumni network, I became familiar with the finance industry landscape in the US quickly and found the job that I truly loved."

Caitlin Walsh '20



Internship Global Markets Intern Associate, Bank of America

Graduate Role Consultant, Reference Point

Current Role Vice President, Global Equities, Bank of America "When I decided to attend graduate school, Columbia's MSFE was the only degree program that fit my specifications: a master's program in finance that would provide academic rigor and equip me for a career in the private sector. The MSFE curriculum's focus on PhD coursework at one of the nation's top programs provided an invaluable framework for my theoretical understanding of finance. Specifically, the second-year asset pricing courses were critical for my understanding of market pricing, expected return, and risk decomposition. But, regardless of whether potential candidates are most interested in asset pricing, corporate finance, bank regulation, or market function, you'll leave the program having learned about each of these topics from leaders in every field. The program's coursework, world-class faculty, dedicated Career Management Center, and internship opportunities in New York City combine to provide an unparalleled education for those interested in launching their finance careers."

About the Career Management Center

The Career Management Center (CMC) at Columbia Business School works with students to develop lifelong career management skills and empowers them to leverage the Columbia Business School network. The small size of the specialized MS in Financial Economics program allows the CMC to tailor resources and opportunities for their specific experiences and skillsets.

The CMC also works with hiring organizations across the public, private, and nonprofit sectors – internationally and domestically – providing customized resume databases and opportunities for job postings and on-campus events.

Post positions: coin.gsb.columbia.edu Recruiters' website: www8.gsb.columbia.edu/recruiters Contact us: cmc@gsb.columbia.edu